



NEWS RELEASE

FOR IMMEDIATE RELEASE
For More Information Contact:
Elaine L. Thomas
703-771-9264

VX Aerospace and Ravin Aircraft USA Agree to Manufacturing Partnership

June 1, 2007 (Morganton, NC) – VX Aerospace Corporation and Ravin Aircraft USA, Inc. are pleased to announce a manufacturing partnership, in which VX Aerospace will manufacture parts and assemblies for the Ravin 500 (retractable gear) and Ravin 300 (fixed gear) models from Ravin Aircraft USA. The Ravin aircraft are low wing, high-speed composite aircraft that conjure up images of the Piper Comanche, but with far greater capabilities and performance.

Ravin Aircraft USA, Inc. is the exclusive North American distributor for the Ravin aircraft. Ravin Aircraft USA will handle sales, marketing, aircraft production coordination, and compliance with the FAA regulations.

VX Aerospace Corporation is an advanced composites manufacturing company, providing a full range of composite fabrication and assembly capabilities for aviation and defense applications. Founded by two aerospace engineers with military backgrounds and proven commercial track records, VX Aerospace combines state-of-the-art fabrication techniques, quality process controls and skilled craftsmanship to produce superior-quality composite parts and assemblies.

For more information on the Ravin 500 or Ravin 300, visit www.ravinaircraftusa.com. For more information on VX Aerospace, visit www.vxaerospace.com.